# IPE: Investing in Municipal Resiliency

#### We're here to help

Glenn Minnis, President, IPE | January 22, 2024





## Value of a longstanding MGA

### A program, not a policy – we want to partner with you

- Founded 1927 in Princeton, Ontario.
- 'Manage' on behalf of 18 different insurers
  - Risk management value added services included.
  - Canadian claims team with extensive public entity expertise.
  - Underwriters specialized in complex municipal operations.
- Partner with associations such as ROMA.
- Investing in municipal initiatives that drive change and help you.





#### Our climate is in crisis

- Insurers quote prices before they know their costs.
- Accurate catastrophe pricing a big concern and is uncertain.
- Municipal budgets are stretched and yet, wildfire and flood perils persist.
- 2023 was hottest on record, 2024 possibly surpassing that.
- What's expected for 2024?
  - Proactive not reactive.
  - Not "if" but "when" and "how bad".
  - Prevention and Preparation.

"At one point IPE had approximately \$565m Insured Values within 25km of a wildfire."



## Our commitment to climate resiliency

- 2022: IPE and the Intact Foundation launched the Municipal Climate Resiliency Grant where 10 municipalities across Canada each received approximately \$100,000 towards a climate-related initiative designed to curb flood or wildfire peril.
- Future: a simplified flood risk assessment and preparedness tool developed explicitly for and tailored to the needs of small and medium-sized Canadian municipalities.
- Ongoing: IPE is proud to partner with Natural Assets Initiative (NAI) on a climate granting program
  for the development of natural asset management roadmaps in Ontario and Atlantic Canada.
  - Help municipalities start natural asset valuation ahead of O. Reg 588/17.



## Natural Assets Initiative (NAI) + IPE

### A roadmap for the future

- IPE clients have first access.
- NAI supports with education and tools to help entities understand, account for, and ultimately protect and manage nature for the fullest possible range of services.
- Important first step for many small to midsized municipalities.
- 23 of 40 roadmaps are accounted for. Reserve your spot soon!



Oakville	Simcoe County	Burlington	Caledon	Woodstock	Minto	Vernon	Cambridge	Comox	Centre Wellington	Oxford County	Lanark County
Parksville	Charlottetown	Conmee	West River	Shelburne	Petrolia	Ramara	Orangeville	Central Saanich	Strathroy Caradoc	Niagara Falls	